

This memorandum in English is a translation from Japanese and is legally non-binding. Only the memorandum in Japanese is legally binding.

Advanced Project Acceleration Working Group (NexGen IoT Acceleration Lab)  
Memorandum

(Name)

Article 1 The name of this consortium shall be "IoT Acceleration lab", hereinafter referred to as "Lab".

(Purpose)

Article 2. Based on the fact that the industrial and social structure is in major transformation in globally in every field by the development of technologies such as IoT · Big data (BD) · Artificial Intelligence (AI), the purpose of this Lab is to challenge the change of a new era together with industry, academia and government with activities such as promoting the creation of new business model utilizing IoT.

(Business)

Article 3. The Lab makes the following business in order to achieve the purposes set force in the preceding paragraph,.

- 1 Promotion of matching and development of network among members to create various projects concerning IoT · BD · AI, etc
- 2 Offering advises on various projects related to IoT ·BD· AI, etc. and proposal of regulatory reform, etc. that is required to implement this project
- 3 Supporting procedures related to financial support and regulatory reform, in cooperation with private and public support agencies and government agencies on various projects related to IoT ·BD· AI, etc..
- 4 Business necessary to achieve the purpose of the Lab

(Membership)

Article 4. Membership shall be given to members of the IoT Acceleration Consortium who support the purpose and the business of the Lab.

(Fee)

Article 5. Membership fee of the Lab will follow Article 6 of the IoT Acceleration Consortium Memorandum.

(Chairperson)

Article 6. The Lab shall have a Chairperson.

- 2 The Chairperson, on behalf of the Lab, shall recapitulate the business.
- 3 A member of IoT Support Committee whom appointed by the Chairperson, shall be acting on behalf of chairperson at the time of absence.

(Term)

Article 7. The term of the chairperson shall be two years in principle. However, it is possible to be reappointed.

(Remuneration)

Article 8. The chairperson shall receive no remuneration.

(IoT Support Committee)

Article 9. IoT Support Committee hereinafter referred to as "Committee ", shall be established in the Lab.

2 The Committee is composed of a member who has knowledge of IoT · BD · AI and is commissioned by the Chairperson.

3 The Committee gives advises on various projects related to IoT ·BD· AI, etc. and coordinate recommendations of regulatory reform, etc. which is required to implement the project.

4 The Committee will be effective with attendance of majority members (including proxy and substitute).

5 The Committee proceedings shall be decided with a consent of majority attendees (including proxy and substitute), in the case of a tie, the chairperson shall decide.

6 The Committee shall be convened by the Chairperson or the Committee member whom appointed by the Chairperson, and shall be presided by the Chairperson or the Committee member whom appointed by the Chairperson. If necessary, it can be held in writing or by e-mail.

(Sub Committee)

Article 10. Based on the decision by the Committee, it is possible to establish subcommittee.

(Attribution of intellectual property)

Article 11. Intellectual properties related to various projects related to IoT · BD · AI, etc. which the Lab has made the adjustment and matching with support agencies, belong to the enterprise responsible for the project.

(Secretariat)

Article 12. General affairs of the Lab is performed by JIPDEC.

Article 13. Others to the provisions of this memorandum, matters necessary for the operation of IoT Acceleration lab, shall be prescribed by the Committee.

Bylaw This memorandum shall come into force from October 30th, 2015.